



## HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197100300Z)

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### **NOTIFICATION ON AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL-YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020 RESULTS”)**

The Board of Directors (the “**Board**”) of Hiap Seng Engineering Ltd (the “**Company**”) refers to:

- (i) the announcement dated 21 April 2020 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to announce the FY2020 Results; and
- (ii) Singapore Exchange Regulation’s (“**SGX RegCo**”) news release dated 22 April 2020 (the “**SGX RegCo News Release**”), which states that SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends (“**FY-end**”) of 29 Feb 2020 or 31 March 2020 and a 1-month extension to issuers with a 30 April 2020 FY-end, to release their full year unaudited results (the “**Automatic Time Extension**”), in light of practical difficulties in preparing the unaudited full-year financial statements due to the elevated safe distancing measures put in place as a circuit breaker to address local transmission of COVID-19 as well as the extended circuit breaker period until 1 June 2020.

Pursuant to the SGX RegCo News Release, issuers will need to notify SGX RegCo by email of, and announce via SGXNet, the following:

- (a) their relevant FY-end and the indicative timeline release their full-year unaudited financial statements;
- (b) the Board’s confirmation that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) ensuring adherence to the issuer’s internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the issuer’s securities while in possession of any material information.

The SGX RegCo News Release states that no response will be required from SGX RegCo.

Pursuant to Rule 705(1) of the Listing Manual of the SGX-ST, the Company was originally required to announce its FY2020 Results no later than 60 days after the quarter end i.e., by 30 May 2020.

The Board wishes to announce that following the grants of the Automatic Time Extension by SGX RegCo, the deadline for the Company to release its FY2020 Results is now 30 July 2020.

In view of the foregoing, the Company wishes to update the Shareholders that it had on 24 April 2020 notified SGX RegCo by email on its intention to release its FY2020 Results and confirms the following:-

- (a) the Company's FY-end is 31 March 2020 and the indicative timeline to release its FY2020 Results is by 30 July 2020.
- (b) the Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the Company will ensure adherence to the Company's internal policy with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

By Order of the Board

Tan Hak Jin  
Joint Company Secretary  
24 April 2020